

KANSAS WESLEYAN UNIVERSITY

Enrollment and Financial Services, PH285, 100 E. Claflin, Salina, KS 67401

Telephone: (800) 874-1154 or (785) 827-5541, ext. 1260 FAX: (785) 404-1485 E-mail: finaid@kwu.edu

2010-11 PAYMENT SELECTION FORM

Our records indicate you will have a remaining cost (see cost worksheet for expected amount) after financial assistance is received. Please indicate your selection of payment below (after consultation with your family, if applicable).

Student's Name

Social Security Number

Date

PAYMENT IN FULL ON OR BEFORE REGISTRATION DAY EACH SEMESTER

AUTOMATIC BANK DRAFT-- I authorize Kansas Wesleyan University to deduct tuition and other educational costs from my checking account. For those students receiving financial assistance, the Cost Worksheet will assist in determining the amount for the Automatic Bank Draft Program for each semester. I understand the payment deductions will occur on the following dates: Fall 2010—September 6, October 6, November 6, December 6; Spring 2011—January 24, March 6, April 6, May 6. I may discontinue the program at any time by contacting the Business Office at Kansas Wesleyan University. This action may cause termination of classroom, residence hall, and cafeteria privileges. The automatic bank draft fee is \$25 each semester. A \$10 fee will be charged for payments delayed beyond the publicized due date.

Check one:

Continue to use the same bank account information as used in previous terms.

New account information—complete the following information. Attach a check copy or voided check.

Print Name (as it appears on Checking Account)

Signature

Date

Street Address

Name of Bank, Location of Bank (City and State)

City, State, Zip Code

Daytime Phone Number of Account Holder

PARENT (PLUS) LOAN--available to parents of dependent students. Parents with good credit rating may borrow up to the cost of attendance less other assistance. Requires master promissory note and authorization form.

Parent's Name

Parent's Signature

Date

Parent's Street Address

Parent's SS#

Parent's Birthdate

Parent's City, State, Zip Code

Telephone Number

Driver's License Number

ALTERNATIVE EDUCATIONAL PRIVATE LOAN—credit based loans for students, deferred for half time or greater, and a six month grace period after school before repayment begins. Apply for the entire year; funds are disbursed each semester. A co-signer is recommended, required for freshmen or students with no/low credit scores. Interest rate based upon credit. Online processes are available for the following lenders.

1. Discover "Certified Private Loan" – www.discoverstudentloans.com

2. Sallie Mae "Smart Option" Private Loan –

<http://go.salliemae.com/schoolapply/?InstID=00192900&loanprogram=SOSL&InstLndrID=900905>

3. Wells Fargo "Collegiate Loan" – www.wellsfargo.com/student/undergrad/collegiate

(See reverse side for additional information)

ALTERNATIVE EDUCATIONAL PRIVATE LOANS ADDITIONAL INFORMATION:

The following lenders have been selected because they offer credit based private loans for students that are deferred for half time or greater, and offer a six month grace period after school before repayment begins. Note: Sallie Mae requires the borrower to pay “interest only” payments each month after funds are disbursed.

Discover “Certified Private Loan”:

1. Apply on line at www.discoverstudentloans.com
2. Sign the loan electronically with e-sign process.
3. Your co-signer can e-sign online also
4. KWU will receive notification to certify your enrollment here, therefore allowing Discover to release the funds to the school into your student account each semester.
5. To check the status of your application or to apply by phone, call 1-877-728-3030.

Sallie Mae “Smart Option” Private Loan:

1. Apply online at <http://go.salliemae.com/schoolapply/?InstID=00192900&loanprogram=SOSL&InstLndrID=900905>
2. Sign the loan electronically.
3. Have your co-signer sign electronically (give them the password or PIN# that Sallie Mae issued to you.)
4. KWU will receive an e-mail notification to certify your enrollment here, therefore allowing Sallie Mae to release the funds to the school into your account each semester. *Note: Sallie Mae requires the borrower to pay “interest only” payments each month after funds are disbursed.
5. To check the status of your application or to apply by phone, call 1-800-695-3317.

Wells Fargo “Collegiate Loan”:

1. Apply online at www.wellsfargo.com/student/undergrad/collegiate
2. Sign the loan electronically with PIN# that Wells Fargo issues to you.
3. Have your co-signer sign electronically with PIN# that is issued to them as well.
4. KWU will receive notification to certify your enrollment here, therefore allowing Wells Fargo to release the funds to the school into your student account each semester.
5. The check the status of your application or to apply by phone, call 1-877-566-6733.