

2019-20 KWU Payment Selection Form

OPTION 1

Contact: PaySelec 123883

Name: _____

ID#: _____

DATE: _____

Instructions: Complete and submit this form if your family plans to pay the Estimated Remaining Balance (plus any special fees as outlined in the Catalog Section 3-Educational Expenses "Special Fees") in full **prior** to the beginning of each term:

	FALL TERM	SPRING TERM
A ESTIMATED REMAINING BALANCE after Financial Aid offer is applied:	\$ _____	\$ _____
B Add Applicable "Special Fees": See University Catalog Section 3, "Education Expenses", "Special Fees"	\$ _____	\$ _____
C University Technology Fee	\$ 160	\$ 160
PAYMENT IN FULL DUE Prior to the Beginning of the Term	\$ _____	\$ _____
Due Date	August 1, 2019	January 1, 2020

A tuition bill will be mailed to the student's permanent residence address in June for Fall 2019 and December for Spring 2020, if the student has been admitted and is enrolled by that date. No other billing is issued. Late payment fee \$50; NSF check or declined credit card fee \$50

PAYMENT METHOD 1: Pay in full by check

- Payable to Kansas Wesleyan University
- Include student name and KWU Student ID# on the face of the check.
- Mail to: Kansas Wesleyan University ATTN: Business Office 100 East Claflin Rd, Salina, KS 67401-6196

PAYMENT METHOD 2: Pay in full by debit or credit card

- By phone: (785) 833-4347 Available during office hours Monday–Friday, 8 a.m.–5 p.m.
- Online: Log into MyKWU > Student > Financial Information > Scroll down to My Account Balance > Make A Payment > Select term

I hereby affirm that the above is my intended payment plan for the above referenced student's Remaining Balance.

Payor's Name _____ Telephone _____

Payor's Address _____

Email Address _____ *Relationship to Student _____

Payor's Signature _____

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OPTION 2

Contact: PaySelec 123884

Name: _____

ID#: _____

DATE: _____

Instructions: Complete and submit this form if your family plans to pay the Estimated Remaining Balance (plus any special fees as outlined in the Catalog Section 3—Educational Expenses "Special Fees") in monthly payments via ACH (which is an automated bank draft)

	FALL TERM	SPRING TERM
A ESTIMATED REMAINING BALANCE after Financial Aid offer is applied:	\$ _____	\$ _____
B Add Applicable "Special Fees": <i>See university Catalog Section 3, "Education Expenses", "Special Fees"</i>	\$ _____	\$ _____
C ACH Set Up and Processing Fee	\$ 30.00	\$ 30.00
D University Technology Fee	\$ 160	\$ 160
Total Remaining Balance Due By End of Term	\$ _____	\$ _____
Monthly ACH Payment Amount <i>Calculate Monthly ACH Payment Amount by dividing the total by four</i>	Divide by 4	Divide by 4
First Payment Due Date	August 1, 2019	January 1, 2020

A tuition bill will be mailed to the student’s permanent residence address in June for Fall 2019 and December for Spring 2020, if the student has been admitted and is enrolled by that date. No other billing is issued.
Late payment fee \$50; NSF check or declined credit card fee \$50

- **Payment schedule for Fall 2019:** August 1, September 1, October 1 and November 1
- **Payment schedule for Spring 2020:** January 1, February 1, March 1 and April 1

AUTHORIZATION I authorize Kansas Wesleyan University to deduct payments for my student’s educational charges from my account listed below. I understand the monthly payments will equal approximately one quarter of the total per term above. I understand the ACH withdrawals will occur on the dates listed above (no earlier).
I may discontinue this payment schedule selection at any time by contacting the Student Financial Planning (SFP) Office at Kansas Wesleyan University by calling (785) 833-4319 or emailing finaid@kwu.edu. I understand at the time I withdraw from this payment schedule selection, I must inform the SFP Office of my revised plan for paying the total remaining balance or such withdrawal action may cause termination of classroom, residence hall and cafeteria privileges. The automatic bank draft fee is \$30 per semester. Enrollment in the bank draft program after the first draft date will require the total of the missed drafts to be paid in full prior to acceptance of ACH enrollment by KWU.

NOTE: You need to include a voided check or check copy with this form or complete bank routing number & account number below:

_____ Checking Account
 _____ Savings Account

Bank Routing Number _____ **Bank Account Number** _____

I hereby affirm that the above is my intended payment plan for the above referenced student's remaining balance and that I am the authorized account holder:

Payor's Name _____ Telephone _____

Payor's Address _____

Email Address _____ Relationship to Student _____

Payor's Signature _____

2019-20 KWU Payment Selection Form

OPTION 3

Contact: PaySelec 123885

Name: _____

ID#: _____

DATE: _____

Instructions: Complete and submit this form if your family plans to pay the Estimated Remaining Balance (plus any special fees as outlined in the Catalog Section 3–Educational Expenses "Special Fees") by the parent of this student borrowing a Federal Direct Parent Loan for Undergraduate Study (PLUS):

	FALL TERM	SPRING TERM
A ESTIMATED REMAINING BALANCE after Financial Aid offer is applied:	\$	\$
B Add Applicable "Special Fees": <i>See university Catalog Section 3, "Education Expenses", "Special Fees"</i>	\$	\$
C Desired Net Refund/Book Voucher per Term from PLUS Loan	\$	\$
D Total Remaining Balance to be covered by PLUS loan	\$	\$
E Parent PLUS loan Fee (Approximately 4.3%)	\$	\$
D University Technology Fee	\$ 160	\$ 160
F Total Amount of PLUS loan needed to cover charges + refund + loan fees	\$	\$

A tuition bill will be mailed to the student’s permanent residence address in June for Fall 2019 and December for Spring 2020, if the student has been admitted and is enrolled by that date. No other billing is issued.
Late payment fee \$50; NSF check or declined credit card fee \$50

To apply, visit www.studentloans.gov with your FSA ID

PLUS Application due: between March 25, 2019 and May 1, 2019

Federal Parent Loan for Undergraduate Study (PLUS) is available for parents of dependent students. Either parent (but only a parent or a step-parent) can borrow in this program. The parent may qualify for an amount sufficient to cover the entire balance, or more. The parent applies at www.studentloans.gov by logging on with his or her personal FSA ID. Response is immediate. Parent must also complete the PLUS Promissory Note at www.studentloans.gov. *If the parent must establish a new FSA ID, allow 72 hours authentication time before starting the PLUS application.*

For more information on Federal PLUS Loans, visit <https://studentaid.ed.gov/sa/types/loans/plus>.

Name of parent who will be applying

Parent’s SS#

I hereby affirm that I am a parent of the above referenced student and the PLUS loan is my plan to pay the remaining balance:

Parent's Name _____ Telephone _____

Parent's Address _____

Email Address _____ Relationship to Student _____

Parent's Signature _____

OPTION 4

Contact: PaySelec 123886

Name: _____

ID#: _____

DATE: _____

Instructions: Complete and submit this form if your family plans to pay the Estimated Remaining Balance (plus any special fees as outlined in the Catalog Section 3–Educational Expenses "Special Fees") by borrowing a commercial Alternative Education Loan:

	FALL TERM	SPRING TERM
A ESTIMATED REMAINING BALANCE after Financial Aid offer is applied:	\$ _____	\$ _____
B Add Applicable "Special Fees": <i>See university Catalog Section 3, "Education Expenses", "Special Fees"</i>	\$ _____	\$ _____
Net refund check per term from Alternative Loan	\$ _____	\$ _____
C University Technology Fee	\$ 160	\$ 160
D Total remaining balance to be covered by Alternative Loan	\$ _____	\$ _____
E Application Must Be Approved by: <i>Recommendation: Allow 10 days for processing</i>	May 1, 2019	Nov. 1, 2020 If beginning in Spring term

A tuition bill will be mailed to the student’s permanent residence address in June for Fall 2019 and December for Spring 2020, if the student has been admitted and is enrolled by that date. No other billing is issued.
Late payment fee \$50; NSF check or declined credit card fee \$50

The borrower applies at your chosen lender's website.

Alternative Education Loans are available to assist you to fund educational expenses, but should be investigated **after the Federal programs have been exhausted** as the Alternative Loan is a loan from a commercial bank and may have fewer cancellation privileges than federal student loans. Alternative Loans are FICO Score credit based loans for which the parent can be borrower, or the student can borrow, generally with a co-signor. Approval and interest rate is based upon credit. Payments can be deferred for half-time or greater enrollment, and for a six-month grace period after school before repayment begins (but interest does accrue). **Apply for the entire year; funds are disbursed each semester; interest does not begin to accrue until disbursement. Review your promissory note for more details.**

Generally, most lenders will be ready for 2019-20 academic year applications by March 25, 2019. Apply and sign the promissory note electronically with e-sign process. Your co-signer can e-sign online also. KWU will receive notification to certify that your application is approved.

Ten days later, the lender can release the funds to KWU into your student account at the beginning of each semester.

Borrower will be: Student with Co-Signor (Co-Signor Name) _____
 Parent as borrower (Parent Name) _____

I hereby affirm that the above is my intended payment plan for the above referenced student's Remaining Balance:

Student Name _____ Student Cell Phone _____

Student Address _____

Email Address _____

RIGHTS & RESPONSIBILITIES STATEMENT

Your Financial Assistance Offer as it appears on your MyKWU Portal is your official notification.

Academic Scholarships for new students are tentative until all final transcripts and test scores are received. If your final GPA or test scores are better than those we have on record at the time you were accepted for admission, ask your Admissions Counselor to notify the SFP Office, to see if you are also eligible to improve your Academic Scholarship.

Requirement to renew your academic scholarship: Maintain a KWU residential GPA of at least 2.5. Less than 2.5 will result in a reduction of your academic scholarship by one level. You may be able to improve your Academic Scholarship at the end of the academic year. Visit www.kwu.edu/scholarships to see what you qualify for.

AID RECIPIENT'S RESPONSIBILITIES:

- 1) **I understand that in order for my financial aid to process (actually be paid to my account with the university), I must ACCEPT my offer on the MyKWU Student Portal:**
- 2) In accepting my offer, I affirm that I have read this offer information. I understand that all aid offered by the university is included above and include any approved recommendations for aid by KWU. I understand that failure to enroll and attend for all semesters listed above will result in a revised aid offer and may require readmission to KWU. I authorize KWU to credit all aid (except Work Study) to my account each semester for payment of tuition, fees, residential charges, fines, and balances due for prior terms, and other charges. Work Study earnings will be paid semi-monthly based upon hours worked. If my "Assumed Enrollment and Residential Housing Status" changes from the assumptions appearing on the face of the aid offer, my financial aid offer may be changed. Kansas Wesleyan University reserves the right to revise aid as necessary. The offer of financial aid is made in good faith, however, it is contingent upon the continued availability of funds, your enrollment status, (Note: enrollment in 12 hours is required for performance involvement and receipt of KWU institutional financial aid), residential status, receipt of outside assistance, your prompt response to requests for information, full and accurate disclosure of all relevant information in the admissions and financial aid application processes, and your maintenance of satisfactory academic progress. You understand that FERPA authorizes the Student Financial Planning office to discuss your application, financial situation, and academic progress with other agents or agencies that may be considering offering you financial assistance. You agree that you are responsible for university charges and failure to finalize financial assistance and/or make required payments to the university can result in dismissal with all principal, interest and collection costs, including attorney fees and other charges necessary for the collection of any amount not paid, due immediately.
- 3) I understand that, if my offer above includes a KWU academic scholarship, generous alumni, donors or organizations may have provided the funds, which enabled the university to award that scholarship to me. In accepting this aid, I understand and agree that if the donor(s) of the funds that made my scholarship possible are still living, I agree to, upon request, promptly provide a written note of my gratitude and, upon invitation to a scholarship donor recognition event, promptly respond and attend in proper dress if my schedule permits, in order to express my appreciation of their generosity and trust in me.