

## Office of Student Financial Planning,

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## 2021-22 Notice to Student: Your Aggregate\* Loan Limit Near

CONTACT: LnLmttHUp

The <u>National Student Loan Data System</u> (NSLDS) of the U.S. Department of Education has informed us, through your FAFSA, that their records indicate your total loan indebtedness is approaching the total maximum (called an aggregate loan limit) which a student can borrow. This may affect your ability to receive Federal Financial Aid, so we are reminding you that this limit is approaching to help you plan.

This may not affect your eligibility for Financial Aid for the current academic year, but will affect federal loan borrowing in future years.

THIS IS AN IMPORTANT MATTER.

## What should I do?

1 Confirm the accuracy of Go to https://studentaid.gov/h/manage-loans and log in w				og in with your FSA ID.	
	your FAFSA Loan data.	There, you will be able to review your federal student loan history. If you see			
	inaccuracies, contact the Loan Servicer using the contact Information available				
	within the studentaid.gov website.				
		within the stadentala.gov wes	site.		
	If the Student Financial Planning Office can be of any help, please feel free to contact				
		us.			
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Aggregate* Limits for Sub/Unsub Loans - Undergraduate					
	.9994		Subsidized	Combined Total	
			<b>G</b> aborai20a	(Subsidized & Unsubsidized)	
Dependent Undergraduates (excluding those whose					
parents can't borrow PLUS)			\$ 23.000	\$31,000	
,					
Independent Undergrads & Dependent Students whose					
parents can't get PLUS			\$ 23,000	\$ 57,500	
Aggregate* Limits for Sub/Unsub Loans - Graduate					
Subsidized Combined Total					
			<b>G</b> aborai20a	(Subsidized & Unsubsidized)	
				(Carcialzon & Chouseldizon)	
Graduate & Professional Students			\$ 65,500	\$ 138,500	

<sup>\*</sup> Aggregate means the maximum you are able to borrow (or more specifically, have as an unpaid principal amount outstanding at any one time) throughout the student's academic career. Over your college career, over all of the institutions at which you attend and borrowed federal student loans, the maximum you can have outstanding. When this limit is reached, you cannot borrow any more, unless you pay down your principal balance. If this limit is exceeded, you become ineligible for other forms of federal financial aid.

Updated: 11/2020