

2022-2023 Notice to Student:
You must complete the federally required
Annual Student Loan Acknowledgment for Federal Student Loans
to receive Direct Loans in each subsequent academic year.

CONTACT: AnnStudLnAck

You will not be able to receive the Federal Student Loan(s) you have been offered in your KWU Financial Aid Offer until all steps below have been completed.

THIS IS AN URGENT MATTER.

What do I have to do so I can receive my Direct Student Loans in my KWU Award Letter?

1	Complete your Annual Student Loan Acknowledgment for Federal Student Loans:	<p>How to complete your Annual Student Loan Acknowledgment:</p> <ul style="list-style-type: none"> • Log on to www.studentaid.gov with your FSA ID. • Hover over "Complete Aid Process." • Select "Complete Annual Student Loan Acknowledgment". • Follow the instructions to complete the 4 steps. • At the end, be sure to "Submit" the Entrance Counseling.
2	What is "Annual student Loan Acknowledgment"?	<p>The Annual Student Loan Acknowledgment helps explain how much you are borrowing and eligible to borrow. It is fairly brief (about 10-15 minutes), and specifies interest rates, origination fees, features, benefits and responsibilities you take on when you accept Direct Student Loans.</p> <p>The US Department of Education requires all prior borrowers to complete this Annual Student Loan Acknowledgment before the federal system will release any future loans to your student account.</p>
3	What else do I have to do to get my federal student loans?	<p>You may also need to:</p> <ol style="list-style-type: none"> 1. Accept your Direct student loans in your myKWU portal. To do so, log in to your myKWU student portal. Then select Students> Financial Information > My Financial Assistance Offer > 2022-23, then click on the purple "accept/decline aid" button. This is a multi-step process. <ol style="list-style-type: none"> a. You click on the "Accept" or "Decline" button for each of the loans then scroll to the bottom of that screen and click on "Next" b. "Submit" then c. "Continue" d. You must follow these steps and complete all of them in order for the loans to be processed. If one is skipped or not completed, you will need to start over to complete the full process.

Feel free to call the Office of Student Financial Planning at 785-833-4315 or email finaid@kwu.edu, if you have questions.