



## 2023-24 Instructions: Aggregate\* Loan Limit Close or Exceeded

Contact: LoanLmtX

C-Codes: 254, 255, 256, 260

Based upon data provided by the National Student Loan Data System (NSLDS) to KWU (via your FAFSA), you may have borrowed federal student loans equal to or in excess of the total aggregate (overall sum total) permitted by the U.S. Department of Education. This may affect your ability to receive **Federal** financial aid *for this award year*, so please follow the instructions below, immediately!

**This may affect your eligibility for a Financial Aid Award Offer for the current year.**

**THIS IS AN IMPORTANT MATTER.**

### What should I do?

**First thing: Look up your personal loan history at:**

Go to <https://studentaid.gov/h/manage-loans> and log in with your FSA ID.

There you will be able to review your federal student loan history.

If you see inaccuracies, contact your Loan Servicer for the inaccurate loan. The Loan Servicer’s contact information is available through the studentaid.gov website as well.

**Second thing: Contact Amanda or Michelle if you have questions or need assistance:**

Amanda McLaughlin  
 785-833-4317

[amanda.mclaughlin@kwu.edu](mailto:amanda.mclaughlin@kwu.edu)

Michelle Jensen  
 785-833-4316

[michelle.jensen@kwu.edu](mailto:michelle.jensen@kwu.edu)

If the data on your federal student loan history is correct, you are presently **NOT** eligible to receive any Federal Financial Aid (even Parent PLUS Loans), however you can become eligible by doing one of two things:

- 1) Repaying the amount borrowed in excess of the aggregate limits, or
- 2) Making satisfactory repayment arrangements with the servicer of the loan.

### Aggregate\* Limits for Sub/Unsub Loans - Undergraduate

	<i>Subsidized</i>	<i>Combined Total (subsidized &amp; unsubsidized)</i>
Dependent Undergraduates (excluding those whose parents can't borrow PLUS).....	\$ 23,000.....	\$31,000
Independent Undergrads & Dependent Students whose parents can't borrow PLUS.....	\$ 23,000.....	\$ 57,500

### Aggregate\* Limits for Sub/Unsub Loans - Graduate

	<i>Subsidized</i>	<i>Combined Total (subsidized &amp; unsubsidized)</i>
Graduate & Professional Students.....	\$ 65,500	\$ 138,500

\* Aggregate means the maximum total Federal Direct Loans you are able to borrow (or more specifically, have as an unpaid principal amount outstanding at any one time) over the student's entire academic career. This includes federal loans borrowed at any institution during your time as a student. When this limit is reached, you cannot borrow anymore, unless you pay down your principal balance. If this limit is exceeded, you become ineligible for other forms of **Federal** financial aid. This means you would not be able to receive Federal Financial Aid until this is resolved.