

KANSAS WESLEYAN UNIVERSITY

Student Financial Planning, PH285, 100 E. Claflin, Salina, KS 67401
Telephone: (785) 833-4315 FAX: (785) 404-1485 E-mail: finaid@kwu.edu

2022-23 PAYMENT SELECTION FORM

Our records indicate you will have a remaining cost (to view your course and fee statement within your myKWU portal, follow the path: Students, Financial Information, My Account balance, Generate Course and Fee statement) after financial assistance is received. Note that a \$30 deferred payment fee will be incurred if the student balance is not zero by October 1, 2022 and March 1, 2023. Please indicate your selection of payment below (after consultation with your family, if applicable).

Student's Name

Student ID Number

Date

PAYMENT IN FULL BEFORE AUGUST 1 (fall semester) and JANUARY 1 (spring semester)

AUTOMATIC BANK DRAFT—I authorize Kansas Wesleyan University to deduct payments for my student's educational charges from my account listed below. I understand the monthly payments will equal approximately one quarter of the total per term. I understand the ACH withdrawals will occur on Aug. 1, Sept. 1, Oct., 1. And Nov. 1, for Fall 2021. Jan. 1, Feb. 1, March 1, and April 1 for Spring 2023. I may discontinue this payment schedule selection at any time by contacting the Business Office at 785-833-4335 or emailing annetta.flax@kwu.edu. I understand at the time I withdraw from this payment schedule selection, I must inform the Financial Aid office of a revised plan for paying the total remaining balance or such withdrawal action may cause termination of classroom, residence hall and cafeteria privileges. The automatic bank draft fee is \$30 per semester. Enrollment in the bank draft program after the first draft date will require the total of the missed drafts to be paid in full prior to acceptance of ACH enrollment by KWU.

NOTE: You need to include a voided check or check copy with this form or complete bank routing number & account number below:

Checking Account

Savings Account

Bank Routing Number

Bank Account Number

I hereby affirm that the above is my intended payment plan for the above referenced student's remaining balance and that I am the authorized account holder:

Payor's Name _____ Telephone _____

Payor's Address _____

Email Address _____ Relationship to Student _____

Payor's Signature _____

PARENT (PLUS) LOAN—Credit-based loan available to a parent of a dependent student at studentaid.gov. Parent should sign in with their FSA ID and password to "Apply for a PLUS Loan" and "Complete Loan Agreement for a PLUS Loan (MPN)". Parent PLUS loan applications for the award year 2022-23 **can't be completed until after April 20, 2022**. Note: There is a 4.228% origination fee that will be charged during disbursement. Please request enough to cover this charge in addition to the expected student account balance. Example: if \$10,000 is requested, there will be a \$423.00 fee and \$9577.00 will be applied to the student's account. Contact Juli Wilson, julianne.wilson@kwu.edu with questions or call 785-833-4603.

ALTERNATE EDUCATIONAL PRIVATE LOAN—Credit-based loans for students, deferred for half time or greater, and a six-month grace period after school before repayment begins. **Apply for the entire year; funds are disbursed each semester.** A co-signer is recommended, required for freshmen or students with no/low credit scores. Interest rate is based upon credit and determined by the lender selected. Applications can be completed after April 1st. KWU does not endorse any particular lender; however, we do provide a resource called FastChoice to help you decide which lender is the best fit for you. <https://choice.fastproducts.org/FastChoice/home/192900>. Contact Michelle Jensen, michelle.jensen@kwu.edu with questions or call 785-833-4316.