

KANSAS WESLEYAN UNIVERSITY

Financial Aid Office, 100 E Claflin Ave, Salina, KS 67401

Telephone: (785) 833-4315 FAX: (785) 404-1485 E-mail: finaid@kwu.edu

2025-26 PAYMENT SELECTION FORM

Our records indicate you will have a remaining cost (In June: your student balance statement will be available within your myKWU portal, follow the path: Students, Financial Information, My Account balance). Note that a \$30 deferred payment fee will be incurred if the student balance is not zero by October 1, 2025 and March 1, 2026. Please indicate your selection of payment below (after consultation with your family, if applicable). If the payment arrangement you select below is not in place by Aug 15th for fall or Jan 15th for spring, student will NOT be in good standing which will affect attendance and/or participation at KWU.

Please submit this form to Financial Aid. Due by July 15th or ASAP if after.

Student Name _____

Student ID Number _____

Date _____

PAYMENT IN FULL BEFORE AUGUST 1 (fall semester) and JANUARY 1 (spring semester)

AUTOMATIC BANK DRAFT—Monthly Bank Payments can be authorized within your student’s myKWU portal. Please review options available during the summer months leading up to check-in for fall. If your payment does not process successfully, student will NOT be in good standing. Questions can be directed to Leslie Thompson 785-833-4418.

Payor's Name _____ Telephone _____

Payor's Address _____ City _____ State _____ Zip _____

Email Address _____ Relationship to Student _____

Payor's Signature _____

PARENT (PLUS) LOAN—Credit-based loan available to a parent of a dependent student at studentaid.gov. Parent should sign in with their FSA ID and password to “Apply for a PLUS Loan” and “Complete Loan Agreement for a PLUS Loan (MPN)”. Parent PLUS loan applications for the award year 2024-25 are typically available around April 30, 2024. Note: There is a 4.228% origination fee that will be charged during disbursement. Please request enough to cover this charge in addition to the expected student account balance. Example: if \$10,000 is requested, there will be a \$423.00 fee and \$9577.00 will be applied to the student’s account. Contact Miranda Lumley, miranda.lumley@kwu.edu with questions or call 785-833-4315.

ALTERNATE EDUCATIONAL PRIVATE LOAN—Credit-based loans for students, deferred for half time or greater, and a six-month grace period after school before repayment begins. **Apply for the entire year; funds are disbursed each semester.** A co-signer is recommended, required for freshmen or students with no/low credit scores. Interest rate is based upon credit and determined by the lender selected. Applications can be completed after April 15, 2024. KWU does not endorse any particular lender; however, we do provide a resource called [FastChoice](#) to help you decide which lender is the best fit for you. Contact Miranda Lumley, miranda.lumley@kwu.edu with questions or call 785-833-4315.

***LUMP-SUM PAYMENT**—A single, one-time payment made before any of the above three options. This one-time payment can be made before both semesters or one academic semester. Billing is charged to students each semester beginning in August and January.

CREDIT BALANCE ON STUDENT ACCOUNT—My student account has a credit balance(refund) scheduled after all my *accepted financial aid is applied to my charges. I will not have a remaining balance to cover with a payment option(s).

I understand I am responsible for any remaining costs regardless of my ability to apply for or be accepted for any of the financing options outlined above. Prior to the enrollment process, I completed a Financial Responsibility Agreement and know I am responsible for any balance incurred during my enrollment at Kansas Wesleyan University.



Student Signature _____

Date _____